

Section 1: BUDGET - HSA OPERATIONS	ACTUAL	
	2023 (12 months)	2024 YTD (6 months)

Revenue:		
WorkSafeBC HSA Operations Funding	330,042	173,597
Interest Revenue	10,000	
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
<b>Total Revenue</b>	<b>340,042</b>	<b>173,597</b>

Compensation Expense:		
Salaries	114,355	58,674
Benefits	22,657	12,496
Consultants & Contractors	37,925	29,613
<b>Other Expense:</b>		
Accounting & Legal Fees		
Advertising & Sponsorships		
Board Expenses	9,394	
Building Maintenance & Repairs		
Telecommunications & Freight		188
Conference Registration and Meeting Expenses	3,031	3,957
Furniture & Equipment		
Office Supplies	687	31
Property Taxes & General Insurance		
Publications & materials	237	
Rent - Office	3,299	
Technology	58,662	13,143
Training - Staff		
Travel	22,030	16,742
Miscellaneous	67,765	38,753
<b>Total Expenses</b>	<b>340,042</b>	<b>173,597</b>

<b>Revenue less Expenses</b>	<b>0</b>	<b>0</b>
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HSA OPERATIONS BUDGET		
2023	2024	2025

400,000	400,000	400,000
<b>400,000</b>	<b>400,000</b>	<b>400,000</b>

118,015	162,950	158,600
15,840	22,200	31,584
95,330	55,015	42,000
31,000	7,500	6,000
3,111	600	600
10,000	2,000	2,000
46,800	49,200	49,200
12,000	12,000	22,015
67,904	88,535	88,001
<b>400,000</b>	<b>400,000</b>	<b>400,000</b>

<b>0</b>	<b>0</b>	<b>0</b>
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\$ Variance	% Variance
2025 Budget vs 2024 Budget	2025 Budget vs 2024 Budget

0	0%
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	0%

-4,350	-3%
9,384	42%
-13,015	-24%
0	-
0	-
-1,500	-20%
0	-
0	0%
0	-
0	-
0	-
0	-
0	0%
0	-
10,015	83%
-534	-1%
0	0%

0	-
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Note: Any significant expense account (>\$50,000) included in 2025 budget and any significant variances (>20%) should be explained in Section 5 below.

Section 2: RESERVE FUND - HSA OPERATIONS		
Opening Balance		
Drawdown (-)		
Add Surplus Retained in Reserve Fund		
Additional Funds Requested		
Ending Balance		

2023	2024	2025
-	-	-
-	-	-

Describe the reason(s) for any drawdown of HSA Reserve Fund in the current year  
 N/A

SECTION 3: TOTAL FTE COUNTS	2023					2024					2025				
	ACTUAL					BUDGET					BUDGET				
	HSA	COR	Sawmill	Pellet	Total FTE	HSA	COR	Sawmill	Pellet	Total FTE	HSA	COR	Sawmill	Pellet	Total FTE
TOTAL FTE - STAFF COUNT	17.15	15.84	1.33	0.68	35.00	17.58	14.75	1.39	0.68	34.40	16.72	16.08	1.62	0.58	35.00
TOTAL CONSULTANT/CONTRACTOR COUNT					0.00					0.00					0.00

**Section 4: EXPENSE ALLOCATION - HSA OPERATIONS**

c) Has the expense allocation method used in the 2025 budget changed from previous year? If it has changed, explain why.

No change.

**Section 5: EXPLANATION OF FUNDING INCREASES**

a) Provide an explanation for the funding increase over the 2024 funding amount, if applicable.

Previously RRSP contributions were being included in Salaries instead of benefits, so the allocation in the 2025 budget has fixed this mistake.  
Increased budget for travel expenses & reduced contractor costs as costs incurred travelling has increased.

**Section 6: APPROVAL**

Approved by Organization Board Chair:



(signature)

D'Arcy Henderson

(name)

Date Approved:

October 9, 2024