

Section 1: BUDGET - HSA OPERATIONS	ACTUAL	
	2023 (12 months)	2024 YTD (6 months)

HSA OPERATIONS BUDGET		
2023	2024	2025

\$ Variance	% Variance
2025 Budget vs 2024 Budget	2025 Budget vs 2024 Budget

Revenue:		
WorkSafeBC HSA Operations Funding	205,150	89,543
Interest Revenue		
Other Revenue (List Individually)	22,325	
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Other Revenue (List Individually)		
Total Revenue	227,475	89,543

180,000	180,000	180,000
180,000	180,000	180,000

0	0%
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	0%

Compensation Expense:		
Salaries	37,246	19,239
Benefits	8,204	4,422
Consultants & Contractors	147,146	51,467
Other Expense:		
Accounting & Legal Fees		
Advertising & Sponsorships		
Board Expenses		
Building Maintenance & Repairs		
Telecommunications & Freight		
Conference Registration and Meeting Expenses	1,220	
Furniture & Equipment		
Office Supplies		
Property Taxes & General Insurance		
Publications & materials		
Rent - Office	92	
Technology		
Training - Staff		
Travel	9,353	1,531
Miscellaneous	24,214	12,884
Total Expenses	227,475	89,543

38,100	44,520	43,200
5,520	6,120	9,282
90,934	77,768	70,174
8,000	8,000	8,000
	18,000	18,000
4,114		
12,000		6,000
21,332	25,592	25,344
180,000	180,000	180,000

-1,320	-3%
3,162	52%
-7,594	-10%
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	-
0	0%
0	-
0	-
0	-
6,000	-
-248	-1%
0	0%

Revenue less Expenses	0	0
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0	0	0
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0	-
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Note: Any significant expense account (>\$50,000) included in 2025 budget and any significant variances (>20%) should be explained in Section 5 below.

Section 2: RESERVE FUND - HSA OPERATIONS		
Opening Balance		
Drawdown (-)		
Add Surplus Retained in Reserve Fund		
Additional Funds Requested		
Ending Balance		

2023	2024	2025
	7,539	7,539
(42,461)		
50,000		
7,539	7,539	7,539

Describe the reason(s) for any drawdown of HSA Reserve Fund in the current year

	2023					2024					2025				
	ACTUAL					BUDGET					BUDGET				
SECTION 3: TOTAL FTE COUNTS	HSA	COR	Sawmill	Pellet	Total FTE	HSA	COR	Sawmill	Pellet	Total FTE	HSA	COR	Sawmill	Pellet	Total FTE
TOTAL FTE - STAFF COUNT	17.15	15.84	1.33	0.68	35.00	17.58	14.75	1.39	0.68	34.40	16.72	16.08	1.62	0.58	35.00
TOTAL CONSULTANT/CONTRACTOR COUNT					0.00					0.00					0.00

Section 4: EXPENSE ALLOCATION - HSA OPERATIONS

c) Has the expense allocation method used in the 2025 budget changed from previous year? If it has changed, explain why.

No change.

Section 5: EXPLANATION OF FUNDING INCREASES

a) Provide an explanation for the funding increase over the 2024 funding amount, if applicable.

Previously RRSP contributions were being included in Salaries instead of benefits, so the allocation in the 2025 budget has fixed this mistake.
Increased budget for travel expenses & reduced contractor costs as costs incurred travelling has increased.

Section 6: APPROVAL

Approved by Organization Board Chair:



(signature)

D'Arcy Henderson

(name)

Date Approved:

October 9, 2024