

Section 1(a): TARGET - COR ACTIVITIES	ACTUAL	
	2023 (12 months)	2024 YTD (6 months)
a) Number of New COR Registrations	242	189
b) Number of New Certifications	242	195
c) Number of WorkSafeBC-Initiated Verification Audits	21	10
d) Number of Auditors Trained	402	295

COR ADMINISTRATION TARGETS			# Variance	% Variance
2023	2024	2025	2025 Target vs 2024 Target	2025 Target vs 2024 Target
270	250	250	0	0%
300	250	250	0	0%
20	37	37	0	0%
400	321	321	0	0%

Provide explanations for the variances between 2024 and 2025 targets in each of the COR Activities listed above

a) The BC forest industry is presently undergoing changes that will reduce harvesting levels. We are anticipating reduced employer activity reflecting reduced activity levels starting in 2024.

b) The BC forest industry is presently undergoing changes that will reduce harvesting levels. We are anticipating reduced employer activity reflecting reduced activity levels starting in 2024.

c) WorkSafeBC has asked that we plan and budget for 2% of 1850 COR Certified employers receiving WIVA's.

d) The BC forest industry is presently undergoing changes that will reduce harvesting levels. We are anticipating reduced employer activity reflecting reduced activity levels starting in 2024.

BC Forest Safety Council

Section 1(b): BUDGET - COR ADMINISTRATION	ACTUAL	
	2023 (12 months)	2024 YTD (6 months)

Revenue:		
WorkSafeBC COR Operations Funding	2,228,569	1,178,071
Auditor Training Revenue		
Interest Revenue		
Other Revenue (list individually)		
Other Revenue (list individually)		
Total Revenue	2,228,569	1,178,071

Compensation Expense:		
Salaries	1,000,907	516,079
Benefits	218,675	114,355
Consultants & Contractors	277,071	155,946
Other Expense:		
Accounting & Legal Fees		
Advertising & Sponsorships		
Board Expenses		
Building Maintenance & Repairs		
Telecommunications & Freight	3,602	4,230
Conference Registration and Meeting Expenses	2,129	1,516
Furniture & Equipment		
Office Supplies	560	242
Property Taxes & General Insurance		
Publications & materials		
Rent - Office		
Technology	113,991	26,611
Training - Staff	415	
Travel	66,613	51,941
Miscellaneous	544,606	307,151
Total Expenses	2,228,569	1,178,071

Revenue less Expenses	0	0
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Funding Period: From Jan 1, 2025 to Dec 31, 2025

COR ADMINISTRATION BUDGET		
2023	2024	2025

2,315,151	2,215,151	2,315,151
2,315,151	2,215,151	2,315,151

1,018,326	1,051,230	1,017,660
139,940	152,950	237,480
345,587	264,308	314,788
7,000	8,800	8,800
1,500	11,400	11,400
6,000	1,000	1,000
63,800	76,800	91,690
6,000	6,000	6,000
166,473	85,400	88,400
560,525	557,263	537,933
2,315,151	2,215,151	2,315,151

0	0	0
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\$ Variance	% Variance
2025 Target vs 2024 Target	2025 Target vs 2024 Target

100,000	5%
0	-
0	-
0	-
0	-
100,000	5%

-33,570	-3%
84,530	55%
50,480	19%
0	-
0	-
0	-
0	-
0	0%
0	0%
0	-
0	-
0	-
14,890	19%
0	0%
3,000	4%
-19,330	-3%
100,000	5%

0	-
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Note: Any significant expense account (>\$50,000) included in 2025 budget and any significant variances (>20%) should be explained in Section 5 below.

Section 2: RESERVE FUND - COR		
Opening Balance		
Drawdown (-)		
Add Surplus Retained in Reserve Fund		
Additional Funds Requested		
Ending Balance		

2023	2024	2025
553,787	553,787	553,787
553,787	553,787	553,787

Describe the reason(s) for any drawdown of COR Reserve Fund in the current year
 N/A

SECTION 3: TOTAL FTE COUNTS	2023					2024					2025				
	ACTUAL					BUDGET					BUDGET				
	HSA	COR	Sawmill	Pellet	Total FTE	HSA	COR	Sawmill	Pellet	Total FTE	HSA	COR	Sawmill	Pellet	Total FTE
TOTAL FTE - STAFF COUNT	17.15	15.84	1.33	0.68	35.00	17.58	14.75	1.39	0.68	34.40	16.72	16.08	1.62	0.58	35.00
TOTAL CONSULTANT/CONTRACTOR COUNT					0.00	0				0.00	0				0.00

Section 4: EXPENSE ALLOCATION - COR

c) Has the expense allocation method used in the 2025 budget changed from previous year? If it has changed, explain why.

No change.

Section 5: EXPLANATION OF SIGNIFICANT EXPENSE AMOUNTS, SIGNIFICANT VARIANCES, AND FUNDING INCREASES

a) Provide an explanation for any funding increase over the 2024 funding amount, if applicable.

Funding increase required to cover employee salaries, benefits, and contractor expenses.
~\$20K employee salaries/benefits missing from 2024 budget and was previously included in miscellaneous. Remaining ~\$31K increase is for inflationary increases of 2.5%.
Previously RRSP contributions were being included in Salaries instead of benefits, so the allocation in the 2025 budget has fixed this mistake.
Contractor expense increase as a result of increase in expected WIVAs during the year.

Section 6: APPROVAL

Approved by Organization Board Chair:



(signature)

D'Arcy Henderson

(name)

Date Approved:

09-Oct-24